

09/24/2004

	<b>Current SRA Requirements</b>	<b>Hours</b>	<b>Current AQB Residential Certification</b>	<b>Hours</b>	<b>Proposed SRA Requirements</b>	<b>Hours</b>	<b>2008 AQB Residential Certification</b>	<b>Hours</b>
<b>Standards</b>	Course 410 (15 Hour USPAP) Course 420 (Business Ethics)	15 8	15 Hour USPAP	15	15 Hour USPAP Course 420 (Business Ethics)	15 8	15 Hour USPAP	15
<b>Course Education</b>	<b>172 Hours (Including USPAP)</b> Course 110 Appraisal Principles Course 120 Appraisal Procedures Course 210 Residential Case Study Course 500 Report Writing	39 39 39 40	<b>120 Hours (Including USPAP)</b> Influences on Real Estate Value Legal Consideration in Real Estate Types of Value Economic Principles Real Estate Markets & Analysis Valuation Process Property Description Highest & Best Use Appraisal Math & Statistics Sales Comparison Approach Site Value Cost Approach Income Approach Valuation of Partial Interests Appraisal Standards and Ethics Narrative Report Writing	120	<b>200 Hours including USPAP</b> Basic Appraisal Principles Basic Appraisal Procedures Res. Market Analysis & HABU Res. App. Site Valuation/Cost Approach Res. Sales Comparison & Income Approaches Residential Report Writing Statistics, Modeling and Finance Advanced Res. Applications & Case Studies Plus 20 hours of App. Subj. Matter Electives	200	<b>200 Hours including USPAP</b> Basic Appraisal Principles Basic Appraisal Procedures Res. Market Analysis & HABU Res. App. Site Valuation/Cost Approach Res. Sales Comparison & Income Approaches Residential Report Writing Statistics, Modeling and Finance Advanced Res. Applications & Case Studies Plus 20 hours of App. Subj. Matter Electives	200
	<b>TOTAL EDUCATION HOURS:</b>	<b>180</b>	<b>TOTAL EDUCATION HOURS</b>	<b>120</b>	<b>TOTAL EDUCATION HOURS</b>	<b>208</b>		<b>200</b>
<b>College Degree</b>	4 Year Degree or Acceptable Alternative		N/A		Associate Degree or 21 semester credit hours		Associate Degree or 21 semester credit hours	
<b>Demo Report</b>	Narrative or Modular Demo on a residential property.				None (Optional Only)		None	
<b>Comp Exam</b>	Not Applicable		Pass AQB Cert. Res. Exam		Pass AQB Cert. Res. Exam		Pass AQB Cert. Res. Exam	
<b>Appraisal Experience</b>	2,000 hours initial list 2,000 hours final list		2,500 hours		3,000 hours		2,500 hours	